**SPECIAL MEETING – FINANCE SUB-COMMITTEE**
**Litchfield Board of Education**
<u>**Monday, December 12, 2011, District Office Conference Room, 6:30 p.m.**</u>

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| Approved 1/23/2012 |

A special meeting of the Litchfield Board of Education Finance Sub-committee was held on Monday, December 12, 2011 at 6:30 p.m. in the District Office Conference Room.

Members Present:  Mr. Shuhi (chair), Mr. Bongiorno and Ms. Fabbri.
Also Present:  Dr. Wheeler, Mr. Buccitelli, Mr. Falcetti, Mr. Zaremski and Mr. Simone

    <u>MOTION made by Mr. Shuhi and seconded by Ms. Fabbri</u>:  to approve the Finance Sub-Committee minutes of the October 19, 2011 special meeting as corrected, under New Business a.1)1. "install" should read "installation".

    <u>MOTION carried</u>.  All votes were in the affirmative.  Ms. Fabbri and Mr. Bongiorno abstained.

**Communications -** none

**Public Comment** – none

**Old Business** - none

**New Business**
 a. <u>Replacement Vehicles</u> – three vans replaced: one purchased from ARRA/Special Education Funds and two rented from AllStar.  Maintenance will be done by AllStar.
 b. <u>Review MIRMA Reassessment</u> – original assessment was $93,385, revised assessment is $80,388; three payments were made:  $15,564.32, $19,455.17 and $50,274.51; credit of $4,906 on July 1, 2012.  (Reviewed history of the MIRMA for new Board of Education members.
 c. <u>Projected Financial Statement FY 2011-2012</u> – as of October 31, 2011 projected balance of $262,869.  Discussed projections of:  Principals Salaries; Regular Instruction; Central Office Services; Health/Medical for Town and Board of Education; Special Education Tuition; and Vo-Ag Tuition.
 d. <u>2012-2013 Budget</u> – calendar will be presented to the BOE at December 14th meeting.  Will contact Board of Finance to open lines of communication.

**Future Agenda Items**
 a. MIRMA
 b. INFORM money

    <u>MOTION made by Mr. Shuhi and seconded by Mr. Bongiorno</u>: to adjourn the meeting at 7:15 p.m.

    <u>MOTION carried</u>.  All votes were in the affirmative.  There were no abstentions.

       Respectfully Submitted
       Donald R. Falcetti
       Secretary